



Budget Approval
Manistee Downtown Development Authority
FY July 2026 - June 2027

	Budget FY25/26 (July 2025 - June 2026)	Budget FY26/27 Proposed (July 2026 - June 2027)
Income		
248-642 Miscellaneous Income	\$200.00	\$200.00
248-704 Interest Income	\$25,000.00	\$25,250.00
Total Miscellaneous Income	\$25,200.00	\$25,450.00
Event Revenue		
248-280 Event Revenues		
248-289 Fall Festival	\$0.00	\$0.00
248-288 Fall Festival Expenses	\$0.00	\$0.00
248-781 Winter Frostbite Festival	\$0.00	\$0.00
248-784 Winter Frostbite Festival Expenses	\$0.00	\$0.00
Total Event Revenues	\$0.00	\$0.00
Grant Income		
248-650 Grants	\$75,000.00	\$0.00
Total Grants	\$75,000.00	\$0.00
TIF Revenues		
248-401 TIF Revenue	\$374,000.00	\$389,261.00
248-403 Delinquent Taxes	\$11,500.00	\$12,039.00
248-573 Local Comm Stabil Author Share	\$18,000.00	\$19,000.00
Total TIF Revenues	\$403,500.00	\$420,300.00
Total Income	\$503,700.00	\$445,750.00
Expenses		
Promotions & Advertising		
248-847 Advertising	\$15,000.00	\$10,000.00
Total Promotions & Advertising Expenses	\$15,000.00	\$10,000.00
Design Related Expense		
248-649 Enhanced City Service Agreement	\$33,500.00	\$34,404.50
FY26/27 Facade Grant Program	\$0.00	\$30,000.00
248-652 FY25/26 Facade Grant Program	\$50,000.00	\$39,000.00
248-653 Downtown Beautification / Maintenance	\$40,000.00	\$20,000.00
248-654 MEDC Facade Grant Program	\$164,200.00	\$0.00
248-664 FY24/25 Facade Grant Program	\$77,500.00	\$0.00
Total Design Related Expense	\$365,200.00	\$123,404.50
Office Related Expenses		
248-731 Bank Service Charges	\$800.00	\$800.00
248-867 Office Operating Expenses	\$5,000.00	\$5,000.00
Total Office Related Expenses	\$5,800.00	\$5,800.00
Payroll and Contracted Services		
248-701 Economic Development Contract Fees	\$20,000.00	\$20,000.00
248-705 Administrative Fees	\$80,000.00	\$85,000.00
Total Payroll and Contracted Services	\$100,000.00	\$105,000.00

Professional Fees Expenses

248-901 Accounting	\$6,000.00	\$6,000.00
248-902 Legal Fees	\$5,000.00	\$5,000.00
248-904 Annual Audit	\$2,000.00	\$2,085.00
248-908 Engineering Fees	\$50,000.00	\$50,000.00
RAP Grant	\$0.00	\$0.00
26/27 Streetscape Commitment	\$0.00	\$114,000.00
Total Professional Fees Expenses	\$63,000.00	\$177,085.00

Projects

248-602 Downtown-Dollars Program	\$800.00	\$0.00
248-658 WSCC Partnership	\$20,000.00	\$20,000.00
Total Projects	\$20,800.00	\$20,000.00

Total Expenses	\$569,800.00	\$441,289.50
Net Operating Income	-\$66,100.00	\$4,460.50

Phone: (231) 398-3262 • manisteedowntown.com
400 River Street Manistee, MI 49660