

Annual Report on Status of Tax Increment Financing Plan				
Send completed form to: <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>		Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)		Downtown Development Authority		2023
Year AUTHORITY (not TIF plan) was created:		2/10/82		
Year TIF plan was created or last amended to extend its duration:		2020		
Current TIF plan scheduled expiration date:		12/31/44		
Did TIF plan expire in FY22?		No		
Year of first tax increment revenue capture:		1985		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		No		
If yes, authorization for capturing school tax:				
Year school tax capture is scheduled to expire:		n/a		
<b>Revenue:</b>				
Tax Increment Revenue		\$ 343,105		
Property taxes - from DDA millage only		\$ - 0		
Interest		\$ 421		
State reimbursement for PPT loss (Forms 5176 and 4650)		\$ 22,749		
Other income (grants, fees, donations, etc.)		\$ 46,307		
Total		\$ 412,582		
<b>Tax Increment Revenues Received</b>				
		Revenue Captured	Millage Rate Captured	
From counties		\$ 86,960	8.0827	
From cities		\$ 198,899	18.3944	
From townships		\$ - 0		
From villages		\$ - 0		
From libraries (if levied separately)		\$ - 0		
From community colleges		\$ 33,309	3.0806	
From regional authorities (type name in next cell)		\$ - 0		
From regional authorities (type name in next cell)		\$ - 0		
From regional authorities (type name in next cell)		\$ - 0		
From local school districts-operating		\$ - 0		
From local school districts-debt		\$ - 0		
From intermediate school districts		\$ - 0		
From State Education Tax (SET)		\$ - 0		
From state share of IFT and other specific taxes (school taxes)		\$ - 0		
Total		\$ 319,169		
<b>Expenditures</b>				
Office Expenses		\$ 4,416		
Personnel & Consulting		\$ 92,500		
Design Committee		\$ 156,591		
Economic Restructuring		\$ 28,064		
Lease Expense		\$ 29,167		
Professional fees		\$ 8,921		
Marketing & Promotions		\$ 1,600		
		\$ - 0		
		\$ - 0		
		\$ - 0		
		\$ - 0		
Transfers to other municipal fund (list fund name)		\$ - 0		
Transfers to other municipal fund (list fund name)		\$ - 0		
Transfers to General Fund		\$ - 0		
Total		\$ 321,259		
<b>Total outstanding non-bonded Indebtedness</b>				
Principal		\$ - 0		
Interest		\$ - 0		
<b>Total outstanding bonded Indebtedness</b>				
Principal		\$ - 0		
Interest		\$ - 0		
Total		\$ - 0		
<b>Bond Reserve Fund Balance</b>		\$ - 0		
<b>Unencumbered Fund Balance</b>		\$ 511,430		
<b>Encumbered Fund Balance</b>		\$ 105,085		
<b>CAPTURED VALUES</b>				
<b>PROPERTY CATEGORY</b>	<b>Current Taxable Value</b>	<b>Initial (base year) Assessed Value</b>	<b>Captured Value</b>	<b>Overall Tax rates captured by TIF plan</b>
				<b>TIF Revenue</b>
Ad valorem PRE Real	\$ 1,396,565	\$ 222,637	\$ 1,173,928	29.5577000 \$34,698.61
Ad valorem non-PRE Real	\$ 15,684,229	\$ 5,014,197	\$ 10,670,032	29.5577000 \$315,381.60
Ad valorem industrial personal	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
Ad valorem commercial personal	\$ 618,100	\$ 784,425	\$ (166,325)	29.5577000 (\$4,916.18)
Ad valorem utility personal	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
Ad valorem other personal	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
IFT New Facility real property, 0% SET exemption	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
IFT New Facility real property, 50% SET exemption	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
IFT New Facility real property, 100% SET exemption	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
IFT New Facility personal property on industrial class land	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
IFT New Facility personal property on commercial class land	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
IFT New Facility personal property, all other	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
Commercial Facility Tax New Facility	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
IFT Replacement Facility (frozen values)	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
Commercial Rehabilitation Act	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
Neighborhood Enterprise Zone Act	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
Obsolete Property Rehabilitation Act	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
<b>Total Captured Value</b>		\$ 6,021,259	\$ 11,677,635	<b>Total TIF Revenue \$345,164.03</b>



<b>Tax Increment Revenue</b>								
<b>Specific Taxes Allowable for Capture by PA 57 Authorities</b>								
<b>As of January 1, 2019</b>								
		DDA	TIFA	LDFA	NSRA	CIA	WRITIFA	NIA
	Former Public Act (now repealed)	197	450	281	35	280	94	61
	Year	1975	1980	1986	1867	2005	2008	2007
	2018 PA 57 MCL Citation for "specific tax" definition	<a href="#">125.4201 (aa)</a>	<a href="#">125.4301 (w)</a>	<a href="#">125.4402 (hh)</a>	<a href="#">125.4523 (9)(e)</a>	<a href="#">125.4603 (e)</a>	<a href="#">125.4703 (d)</a>	<a href="#">125.4803 (e)</a>
PA 189 of 1953	Lessees/Tax Exempt Property	X	X	X	X <sup>1</sup>	X	X	X
PA 198 of 1974	IFT	X	X	X	X	X	X	X
PA 255 of 1978	CFT	X	X	X	X	X	X	X
PA 385 of 1984	Tech Park	X	X	X	X	X	X	X
PA 224 of 1985	Enterprise Zone			X				
PA 147 of 1992	NEZ				X			X
PA 146 of 2000	OPRA			X	X			
PA 260 of 2003	Eligible Tax Reverted Property (Land Bank 5/50) Tax							
PA 210 of 2005	Commercial Rehabilitation				X			X
Blue highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)								
Yellow highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)								