

	2021 Actual (July 2020/June 2021)	2022 Original Budget (July 2021/June 2022)	2022 Projected (July 2021/June 2022)	2023 Proposed Budget
<b>Income</b>				
<b>TIF Revenues</b>				
TIF Revenue	\$290,073	\$251,000	\$290,073	\$260,173
Delinquent Taxes	\$2,175	\$25,000	\$2,000	\$13,693
Local Community Stabilization Revenue (Authority Share)	\$8,380	\$0	\$10,500	\$18,000
<b>Total TIF Revenues</b>	<b>\$300,628</b>	<b>\$276,000</b>	<b>\$302,573</b>	<b>\$291,866</b>
<b>Event Revenue</b>				
Hops & Props	\$1,000	\$32,000	\$48,875	\$28,000
Other	\$0	\$20,000	\$23,500	\$0
<b>Total Event Revenue</b>	<b>\$1,000</b>	<b>\$52,000</b>	<b>\$72,375</b>	<b>\$28,000</b>
<b>Miscellaneous Income</b>				
Miscellaneous Income	\$108	\$200	\$100	\$200
Interest Income	\$548	\$200	\$200	\$200
<b>Total Miscellaneous Income</b>	<b>\$656</b>	<b>\$400</b>	<b>\$300</b>	<b>\$400</b>
<b>Total Income</b>	<b>\$302,284</b>	<b>\$328,400</b>	<b>\$375,248</b>	<b>\$320,266</b>
<b>Expenses</b>				
<b>Promotions &amp; Advertising</b>				
Advertising	\$2,401	\$5,000	\$5,000	\$5,000
Website Redevelopment	\$0	\$1,500	\$1,500	\$0
<b>Total Promotions &amp; Advertising</b>	<b>\$2,401</b>	<b>\$6,500</b>	<b>\$6,500</b>	<b>\$5,000</b>

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<b>Downtown Services / Beautification</b>				
Enhanced City Service Agreement	\$65,000	\$65,000	\$66,950	\$68,959
Facade Grant Program	\$0	\$10,000	\$37,083	\$50,000
Downtown Decorations (spring, fall, holiday)	\$6,930	\$8,000	\$8,437	\$15,000
DDA Projects (supplies, new projects, updates)	\$90,884	\$10,000	\$10,000	\$20,000
Downtown Development Plan Bond Expenses	\$0	\$103,000	\$0	\$0
<b>Total Downtown Services / Beautification Expense</b>	<b>\$162,814</b>	<b>\$196,000</b>	<b>\$122,470</b>	<b>\$153,959</b>
<b>Office Operating Expenses</b>				
Office Operating Expenses	\$3,360	\$5,000	\$4,000	\$5,000
<b>Total Office Operating Expenses</b>	<b>\$3,360</b>	<b>\$5,000</b>	<b>\$4,000</b>	<b>\$5,000</b>
<b>Payroll and Contracted Services</b>				
Economic Development Contract Fees	\$15,000	\$15,000	\$15,000	\$15,000
Executive Director Contract Fees	\$62,500	\$75,000	\$75,000	\$75,000
Event Coordination Contribution	\$0	n/a	n/a	\$20,000
<b>Total Payroll and Contracted Services</b>	<b>\$77,500</b>	<b>\$90,000</b>	<b>\$90,000</b>	<b>\$110,000</b>
<b>Professional Fees Expenses</b>				
Accounting Fees	\$4,708	\$5,000	\$6,268	\$6,000
Legal Fees	\$1,238	\$2,500	\$1,000	\$5,000
Annual Audit Fees	\$1,500	\$1,500	\$1,500	\$1,500
TIF Plan Redevelopment	\$0	\$0	\$0	\$0
Strategic Plans	\$0	\$0	\$0	\$0
Engineering Fees	\$0	\$0	\$0	\$75,000
<b>Total Professional Fees Expenses</b>	<b>\$7,446</b>	<b>\$9,000</b>	<b>\$8,768</b>	<b>\$87,500</b>
<b>Projects</b>				
Downtown Dollars Program	\$0	\$500	\$1,000	\$1,700

	2021 Actual (July 2020/June 2021)	2022 Original Budget (July 2021/June 2022)	2022 Projected (July 2021/June 2022)	2023 Proposed Budget
WSCC Riverwalk Plaza	\$10,000	\$10,000	\$10,000	\$80,000
WSCC Partnership (lease)	\$2,500	\$30,000	\$30,000	\$30,000
<b>Total Projects</b>	<b>\$12,500</b>	<b>\$40,500</b>	<b>\$41,000</b>	<b>\$111,700</b>
<b>Event Expense</b>				
Hops and Props	\$148	\$31,200	\$23,433	\$28,000
Other	\$600	\$20,000	\$17,209	\$0
<b>Total Event Expenses</b>	<b>\$746</b>	<b>\$51,200</b>	<b>\$40,642</b>	<b>\$28,000</b>
<b>Total Expenses</b>	<b>\$266,766</b>	<b>\$398,200</b>	<b>\$313,379</b>	<b>\$501,159</b>
<b>Net Operating Income</b>	<b>\$35,518</b>	<b>\$328,400</b>	<b>\$375,248</b>	<b>\$320,266</b>
<b>Net Income</b>	<b>\$31,218</b>	<b>-\$69,800</b>	<b>\$61,869</b>	<b>-\$180,893</b>
Beginning Balance - Cash Reserves)			\$391,293	\$456,200
Ending Balance (Cash Reserves)	\$391,293		\$456,200	\$275,307
<b>Cash Reserves</b>	<b>\$391,293</b>	<b>\$0</b>	<b>\$456,200</b>	<b>\$275,307</b>
<b>Land Aquisition Account - (Restricted)</b>	<b>\$104,852</b>	<b>\$0</b>	<b>\$104,852</b>	<b>\$104,852</b>
<b>Unrestricted Funds</b>	<b>\$286,441</b>		<b>\$351,348</b>	<b>\$170,455</b>