

Manistee City
DDA 2021-2022 Proposed Budget

	2019-2020 Actual	2019-2020 Original Budget	2019-2020 Amended Budget	2020-2021 Original Budget	2021-2022 Proposed Budget
TIF Revenue	\$ 311,067	\$ 251,884	\$ 251,884	\$ 256,370	\$ 251,000
Delinquent Taxes	-	-	-	-	25,000
Total TIF Revenue	\$ 311,067	\$ 251,884	\$ 251,884	\$ 256,370	\$ 276,000
Personal Property State Reimb.	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ -
Downtown Dollars Revenue					
Downtown Dollars Discount	\$ (400)	\$ -	\$ -	\$ -	\$ -
Total Downtown Dollars Revenue	\$ (400)	\$ -	\$ -	\$ -	\$ -
Event Revenue					
Spark Manistee	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
Hops & Props	44,671	-	-	-	32,000
Sleighbell	1,144	-	-	-	15,000
Sleighbell Sponsorships	10,750	-	-	-	-
Total Event Revenues	\$ 61,565	\$ -	\$ -	\$ -	\$ 52,000
Miscellaneous Revenue					
Interest Income	\$ 825	\$ 500	\$ 500	\$ -	\$ 200
Misc. Income	-	2,000	2,000	-	200
Fund Balance	-	192,566	192,566	-	-
Total Miscellaneous Revenue	\$ 825	\$ 195,066	\$ 195,066	\$ -	\$ 400
Total Revenue	\$ 373,057	\$ 466,950	\$ 466,950	\$ 256,370	\$ 328,400
Required Expenditures					
Economic Development Contract Fees	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000
Executive Director Contract Fees	-	-	-	87,000	75,000
Payroll	46,486	110,000	110,000	-	-
Housing Position Contribution	-	-	-	8,000	-
Employer FICA Expense	3,543	8,415	8,415	6,656	-
Unemployment Insurance	113	-	-	696	-
Workmen's Compensation	311	-	-	392	-
Bond Payment	137,700	137,700	137,700	-	-
Insurance	2,033	2,350	2,350	3,000	-
Bank Service Charge	236	100	100	100	-
Penalties and Interest	95	-	-	-	-
Loss on Disposal of Investment Prop.	84,160	-	-	-	-
Bad Debt Write-Off	1,219	-	-	-	-
Total Required	\$ 275,896	\$ 258,565	\$ 258,565	\$ 120,844	\$ 90,000
Office Related					
Phone	\$ 87	\$ 300	\$ 300	\$ -	\$ -
Meeting Refreshment	226	300	750	-	-
Training	1,580	1,250	2,500	2,000	-
Printing & Reproduction	-	250	250	250	-
Misc. Office Related	-	300	500	300	-
Membership due	295	600	600	900	-
Advertising	357	300	300	300	-

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Postage	117	300	300	100	-
Office Supplies / Equip	1,307	1,000	1,000	1,500	-
Travel/Executive Director Other	673	1,000	1,000	1,000	-
Office Operating Expenses	-	-	-	-	5,000
Total Office Expenditures	\$ 4,642	\$ 5,600	\$ 7,500	\$ 6,350	\$ 5,000
<u>Prof. Services</u>					
Accounting	\$ 4,800	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
TIF Plan Redevelop	608	-	-	-	-
Annual Audit	1,500	1,500	2,500	2,500	1,500
Strategic Planning Consulting	7,500	-	250	-	-
Strategic Plan Facilitation	750	-	-	-	-
Legal Fees	3,617	1,000	2,500	1,500	2,500
Total Professional Services	\$ 18,775	\$ 7,500	\$ 10,250	\$ 9,000	\$ 9,000
<u>Maintenance</u>					
City Allocation	\$ -	\$ 22,000	\$ 22,000	\$ -	\$ -
City Service Agreement	3,346	-	-	65,000	65,000
Downtown Maintenance	44,000	28,400	28,400	-	-
DDA Design Projects	-	-	-	40,000	10,000
Downtown Development Plan Bond	-	-	-	-	103,000
Total Maintenance	\$ 47,346	\$ 50,400	\$ 50,400	\$ 105,000	\$ 178,000
<u>Beautification</u>					
Hanging Baskets + Watering	\$ 3,905	\$ 13,000	\$ 13,000	\$ 4,000	\$ -
Landscaping	-	18,000	18,000	-	-
Holiday Decorations	8,500	8,500	8,500	3,500	-
Downtown Decorations	-	-	-	-	8,000
Facade Grant	15,000	10,000	10,000	30,000	10,000
Banners	162	-	-	-	-
Refuse Containers	3,688	-	-	-	-
Transfer to Property Acquisition Fund	-	25,000	25,000	-	-
Total Beautification	\$ 31,255	\$ 74,500	\$ 74,500	\$ 37,500	\$ 18,000
<u>Projects</u>					
Parking Signage	\$ 949	\$ -	\$ -	\$ -	\$ -
Property Acquisitions	7,570	78,000	78,000	-	-
Downtown Dollars	198	500	500	500	-
Downtown Maps	-	-	-	2,000	-
Dumpster Corrals	-	-	80,000	-	-
WSCC Riverwalk Plaza	-	-	-	10,000	-
WSCC Partnership	-	-	-	30,000	20,000
Total Projects	\$ 8,717	\$ 78,500	\$ 158,500	\$ 42,500	\$ 20,000
<u>Advertising</u>					
Advertising	\$ 661	\$ 5,000	\$ 5,000	\$ 3,000	\$ 5,000
PR	-	-	-	1,500	-
Newsletter + Mailing	-	300	300	2,500	-
Website Redevelopment	-	500	500	1,000	1,500
Total Advertising	\$ 661	\$ 5,800	\$ 5,800	\$ 8,000	\$ 6,500

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Total Expenditures	\$ 387,292	\$ 480,865	\$ 565,515	\$ 329,194	\$ 326,500
Income/Loss before Events	\$ (14,235)	\$ (13,915)	\$ (98,565)	\$ (72,824)	\$ 1,900
Events					
Hops & Props Exp	\$ 32,495	\$ -	\$ -	\$ -	\$ 32,000
Sleighbell Weekend Exp	20,044	-	-	-	15,000
Spark Exp	3,320	-	-	-	5,000
Spark Database	265	-	-	-	-
Other Misc.	-	-	-	-	-
Total Events Expense	\$ 56,124	\$ -	\$ -	\$ -	\$ 52,000
Total Income/(Loss)	\$ (70,359)	\$ (13,915)	\$ (98,565)	\$ (72,824)	\$ (50,100)