

Annual Report on Status of Tax Increment Financing Plan				
Send completed form to: Treas-StateSharePropTaxes@michigan.gov		Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.			1	2021
Year AUTHORITY (not TIF plan) was created:		2/10/82		
Year TIF plan was created or last amended to extend its duration:		2020		
Current TIF plan scheduled expiration date:		12/31/44		
Did TIF plan expire in FY21?		No		
Year of first tax increment revenue capture:		1985		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		No		
If yes, authorization for capturing school tax:				
Year school tax capture is scheduled to expire:		n/a		
Revenue:				
Tax Increment Revenue		\$ 292,331		
Property taxes - from DDA levy		\$ - 0		
Interest		\$ 548		
State reimbursement for PPT loss (Forms 5176 and 4650)		\$ 8,380		
Other income (grants, fees, donations, etc.)		\$ 1,025		
		Total \$ 302,284		
Tax Increment Revenues Received				
From counties		\$ 75,315		
From municipalities (city, twp, village)		\$ 189,455		
From libraries (if levied separately)		\$ - 0		
From community colleges		\$ 27,561		
From regional authorities (type name in next cell)		\$ - 0		
From regional authorities (type name in next cell)		\$ - 0		
From regional authorities (type name in next cell)		\$ - 0		
From local school districts-operating		\$ - 0		
From local school districts-debt		\$ - 0		
From intermediate school districts		\$ - 0		
From State Education Tax (SET)		\$ - 0		
From state share of IFT and other specific taxes (school taxes)		\$ - 0		
		Total \$ 292,331		
Expenditures				
Office Expenses		\$ 7,357		
Personnel & Consulting		\$ 77,500		
Design Committee		\$ 162,814		
Economic Restructuring		\$ 12,500		
Professional fees		\$ 7,445		
Marketing & Promotions		\$ 3,147		
		\$ - 0		
		\$ - 0		
		\$ - 0		
		\$ - 0		
		\$ - 0		
Transfers to other municipal fund (list fund name)		\$ - 0		
Transfers to other municipal fund (list fund name)		\$ - 0		
Transfers to General Fund		\$ - 0		
		Total \$ 270,763		
Outstanding non-bonded Indebtedness				
Principal		\$ - 0		
Interest		\$ - 0		
Outstanding bonded Indebtedness				
Principal		\$ - 0		
Interest		\$ - 0		
		Total \$ - 0		
Bond Reserve Fund Balance		\$ - 0		
CAPTURED VALUES				
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan TIF Revenue
Ad valorem PRE Real	\$ 1,022,237	\$ 222,637	\$ 799,600	29.1913000 \$23,341.36
Ad valorem non-PRE Real	\$ 13,959,585	\$ 5,014,197	\$ 8,945,388	29.1913000 \$261,127.50
Ad valorem industrial personal	\$ - 0	\$ - 0	\$ - 0	0.0000000 \$0.00
Ad valorem commercial personal	\$ 1,088,400	\$ 784,425	\$ 303,975	29.1913000 \$8,873.43

Ad valorem utility personal	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
Ad valorem other personal	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
IFT New Facility personal property, all other	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
Commercial Rehabilitation Act	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$	-0	\$	-0	\$	-0	0.0000000	\$0.00
Total Captured Value			\$	6,021,259	\$	10,048,963	\$293,342.29	Total TIF Revenue

Tax Increment Revenue								
Specific Taxes Allowable for Capture by PA 57 Authorities								
As of January 1, 2019								
		DDA	TIFA	LDFA	NSRA	CIA	WRITIFA	NIA
	Former Public Act (now repealed)	197	450	281	35	280	94	61
	Year	1975	1980	1986	1867	2005	2008	2007
	2018 PA 57 MCL Citation for "specific tax" definition	125.4201.new (aa)	125.4301.new (w)	125.4402.new (hh)	125.4523.new (9)(e)	125.4603.new (e)	125.4703.new (d)	125.4803.new (e)
PA 189 of 1953	Lessees/Tax Exempt Property	X	X	X	X ¹	X	X	X
PA 198 of 1974	IFT	X	X	X	X	X	X	X
PA 255 of 1978	CFT	X	X	X	X	X	X	X
PA 385 of 1984	Tech Park	X	X	X	X	X	X	X
PA 224 of 1985	Enterprise Zone			X				
PA 147 of 1992	NEZ				X			X
PA 146 of 2000	OPRA			X	X			
PA 260 of 2003	Eligible Tax Reverted Property (Land Bank 5/50) Tax							
PA 210 of 2005	Commercial Rehabilitation				X			X
Blue highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)								
Yellow highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)								