

## MANISTEE DOWNTOWN DEVELOPMENT AUTHORITY

## Profit &amp; Loss Budget Overview

July 2019 through June 2020

04/04/19

Accrual Basis

	Jul '19 - Jun 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>TIF Revenues</b>	
248-573 · Local Comm Stabil Author Share	20,000.00
248-401 · TIF Revenue	251,884.00
<b>Total TIF Revenues</b>	271,884.00
<b>Committee Revenues</b>	
248-278 · Spark Manistee	8,000.00
<b>Total Committee Revenues</b>	8,000.00
<b>Event Revenue</b>	
248-280 · Event Revenues	
248-283 · Sleighbell	15,000.00
248-281 · Hops & Props	33,500.00
<b>Total 248-280 · Event Revenues</b>	48,500.00
<b>Total Event Revenue</b>	48,500.00
248-664 · Interest Income	500.00
248-642 · Miscellaneous Income	
Transfer In Fund Balance	192,566.00
248-642 · Miscellaneous Income - Other	2,000.00
<b>Total 248-642 · Miscellaneous Income</b>	194,566.00
<b>Total Income</b>	523,450.00
<b>Expense</b>	
<b>Payroll and Contracted Services</b>	110,000.00
<b>Office Related Expenses</b>	
248-700 · Office Space (Rent)	0.00
248-870 · Phone/Internet	300.00
248-847 · Advertising	300.00
248-868 · Insurance	2,350.00
248-853 · Office Equipment and Supplies	1,000.00
248-854 · Postage	300.00
248-857 · Membership Dues	600.00
248-858 · Miscellaneous-Office Related	300.00
248-859 · Printing & Reproduction	250.00
248-863 · Travel	1,000.00
248-865 · Training-Education-Conferences	1,250.00
248-866 · Meeting Hosting-Refreshments	300.00
<b>Total Office Related Expenses</b>	7,950.00
<b>Fee Related Expenses</b>	
248-731 · Bank Service Charges	100.00
248-901 · Accounting	5,000.00
248-902 · Legal Fees	1,000.00
248-903 · Bond Payment-Streetscape	137,700.00
248-904 · Annual Audit	1,500.00
<b>Total Fee Related Expenses</b>	145,300.00
<b>Design Committee RelatedExpense</b>	
248-665 · Hanging Baskets Watering Cont	13,000.00
248-639 · Landscaping	18,000.00
248-651 · City Maintenance in DDA	22,000.00
248-653 · Holiday Decorations	8,500.00
248-658 · Downtown Maintenance	28,400.00
Transfer to Facade Grant Fund	10,000.00
Transfer to Property Acquisitio	25,000.00
<b>Total Design Committee RelatedExpense</b>	124,900.00

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	<u>Jul '19 - Jun 20</u>
<b>Economic Restructuring Committee</b>	
248-628 · Property Acquisition	78,000.00
<b>Total Economic Restructuring Committee</b>	<u>78,000.00</u>
<b>Organization Committee</b>	
248-600 · Main Street Program Newsletter	300.00
248-602 · Downtown Dollars Program	500.00
248-608 · Spark Manistee	8,000.00
<b>Total Organization Committee</b>	<u>8,800.00</u>
<b>Promotions Committee Expenses</b>	
248-751 · Promotions Committee Expense	
248-748 · Website Redevelopment	500.00
248-855 · Advertising	5,000.00
248-764 · Sleighbell Weekend	21,500.00
248-761 · Hops & Props on the River	21,500.00
<b>Total 248-751 · Promotions Committee Expense</b>	<u>48,500.00</u>
<b>Total Promotions Committee Expenses</b>	<u>48,500.00</u>
<b>Total Expense</b>	<u>523,450.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>