

Manistee City
DDA 2017-2018 Proposed Budget

	2015-2016	2015-2016	2016-2017	2017-2018
	Total Budget \$	Actual YTD	Budget	Budget
TIF Revenue	\$277,380.00	\$240,549.78	\$ 271,622.00	\$ 259,077.00
Delinquent Personal Property Taxes		\$561.95		
Delinquent Taxes		\$23,023.12		
Total TIF Revenue	\$277,380.00	\$264,134.85	\$ 271,622.00	\$ 259,077.00

Small Taxpayer Exemption on Personal Property

\$ 18,560.00 \$ 18,000.00

Misc. Rev

Interest Income		\$98.76	\$ 115.00	\$ 100.00
Event Merchandise			-	-
Misc. Income	3000	\$168.49	-	-
Loan Application Fees	300	\$800.00	-	-
Hanging Baskets Sponsors	1500		-	-
Tree Sponsors			-	-
Holiday Decoration Sponsors			-	-
Grants			-	-
Fund Balance	2000		-	-
Total Misc. Revenue	\$6,800.00	\$1,067.25	\$ 115.00	\$ 100.00

Total Revenue	\$284,180.00	\$265,202.10	\$ 290,297.00	\$ 277,177.00
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Required Expenditures

Payroll	(\$62,380.00)	(\$59,239.37)	\$ (80,655.00)	\$ 65,000.00
Relocation			-	-
Admin			-	-
Bond Payment	(\$139,750.00)	(\$140,500.00)	\$ (139,750.00)	\$ 140,000.00
Insurance	(\$1,800.00)	(\$1,552.00)	\$ (1,800.00)	\$ 1,800.00
Bank Service Charge	(\$150.00)	(\$11.04)	\$ -	\$ 100.00
Total Required	(\$204,080.00)	(\$201,302.41)	\$ (222,205.00)	\$ 206,900.00

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	Total Budget \$	Actual YTD	Budget	Budget
<u>Office Related</u>				
Phone	(\$480.00)	(\$918.76)	\$ (1,200.00)	\$ -
Meeting Refreshment	(\$600.00)	(\$14.88)	\$ -	\$ -
Credit Card	(\$200.00)	(\$118.33)	\$ (200.00)	\$ 200.00
Training	(\$500.00)	(\$490.01)	\$ (500.00)	\$ 1,250.00
Printing & Reproduc	\$0.00	(\$739.26)	\$ (250.00)	\$ 250.00
Misc	(\$300.00)	(\$2,089.25)	\$ (300.00)	\$ 300.00
Membership due	(\$750.00)	(\$700.00)	\$ (750.00)	\$ 430.00
Advertising	(\$300.00)	(\$219.60)	\$ (300.00)	\$ 300.00
Rent	(\$10,668.00)	(\$4,889.00)	\$ (6,000.00)	\$ -
Postage	(\$350.00)	(\$961.96)	\$ (350.00)	\$ 350.00
Office Supplies / Equip	(\$1,200.00)	(\$6,836.61)	\$ (1,500.00)	\$ 1,000.00
Travel	(\$900.00)	(\$360.95)	\$ (1,000.00)	\$ 1,000.00
Business Expo	(\$300.00)	(\$440.19)	\$ -	\$ -
Total Office Expenditures	(\$16,548.00)	(\$18,778.80)	\$ (12,350.00)	\$ 5,080.00
<u>Prof. Services</u>				
Accounting				\$ 3,000.00
TIF Plan Redevelop	\$0.00	\$0.00	\$ -	\$ 500.00
Annual Audit	(\$1,500.00)	(\$1,500.00)	\$ (1,500.00)	\$ 1,750.00
Local Banks (\$25,000 Loan)	(\$250.00)		\$ -	\$ -
RRP Loan Program			\$ -	\$ -
Revolving loan Fund	(\$250.00)		\$ (250.00)	\$ -
Legal Fees	\$0.00	(\$1,786.50)	\$ (750.00)	\$ 1,000.00
Total Professional Services	(\$2,000.00)	(\$3,286.50)	\$ (2,500.00)	\$ 6,250.00
<u>Maintenance</u>				
City Allocation	(\$7,200.00)		\$ (10,000.00)	\$ 22,000.00
Cross Walks			\$ -	\$ -
Downtown Maint			\$ -	\$ -

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Total Maintenance	(\$7,200.00)	\$0.00	\$ (10,000.00)	\$ 22,000.00
<u>Beautification</u>				
Trees				
Hanging Baskets + Watering	(\$5,000.00)	(\$3,750.00)	\$ -	\$ -
Landscaping	(\$22,500.00)	(\$15,616.68)	\$ (8,000.00)	\$ 13,000.00
Holiday Decorations	(\$8,000.00)	(\$3,325.00)	\$ (18,000.00)	\$ 18,000.00
Façade Grant	(\$10,000.00)	(\$10,000.00)	\$ (10,000.00)	\$ 8,000.00
Flowers	(\$3,900.00)		\$ (8,000.00)	\$ 10,000.00
Total Beautification	(\$49,400.00)	(\$32,691.68)	\$ (44,000.00)	\$ 49,000.00
<u>Projects</u>				
Loop Signage	(\$700.00)	(\$91.98)	\$ -	\$ -
Window Wraps			\$ (3,000.00)	\$ -
Historic Tour Plaques				
Redevelopment Liquor Licenses			\$ (375.00)	
Marketing & Incentivizing Residential Space			\$ (500.00)	
Educational Series	(\$500.00)	(\$2,111.00)	\$ (500.00)	\$ 500.00
Recruitment Team	(\$1,000.00)	(\$1,022.69)	\$ (1,000.00)	\$ -
Business Assistance - other				
Property Acquisitions			\$ -	\$ -
Contribution Farmer's Market			\$ -	\$ -
Downtown Dollars	(\$900.00)	(\$390.41)	\$ (900.00)	\$ 900.00
Total Projects	(\$3,100.00)	(\$3,616.08)	\$ (6,275.00)	\$ 1,400.00
<u>Volunteers</u>				
Volunteer Appreciation	(\$1,500.00)		\$ 1,000.00	
Volunteer Recruitment		(\$79.98)	\$ -	\$ -
Total Volunteer Expenditures	(\$1,500.00)	(\$79.98)	\$ 1,000.00	\$ -

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Advertising				
Revenue Co-Op		\$ -	-	-
Promo Expense Pass Through		(\$725.00)	-	-
Co-Op Advertising	\$0.00	(\$225.00)	-	-
Database		\$ -	-	-
Promotions PSA's		\$ -	-	-
PR		\$ -	-	-
Advertising	(\$4,000.00)	(\$4,391.60)	(4,000.00)	3,100.00
Newsletter + Mailing	(\$448.00)	(\$329.00)	(1,300.00)	300.00
Retainer for Rightside Design (promotions)		\$ -	(5,000.00)	-
Website Redevelopment	(\$2,500.00)	(\$2,005.00)	(500.00)	1,000.00
MSDDA Website (hosting)	(\$100.00)	(\$77.83)	(100.00)	-
Downtown brochure	(\$1,000.00)	(\$874.50)	-	-
Total Advertising	(\$8,048.00)	(\$8,627.93)	(10,900.00)	4,400.00
Total Expenditures	(\$291,876.00)	(\$268,383.38)	\$ (307,230.00)	\$ 295,030.00
Income/Loss before Events	(\$7,696.00)	(\$3,181.28)	\$ (16,933.00)	\$ (17,853.00)
Events				
Wine & Chocolate Walk Rev	\$8,500.00	\$ -	8,500.00	6,300.00
Wine & Chocolate Walk Exp	(\$6,000.00)	\$ -	(5,700.00)	(4,329.00)
	\$2,500.00	\$0.00	2,800.00	1,971.00
Frostbite Sponsorships	\$1,500.00	\$2,029.00	1,500.00	1,000.00
Frostbite Saturday Exp	(\$950.00)	(\$894.63)	(2,500.00)	(660.00)
	\$550.00	\$1,134.37	(1,000.00)	340.00
Side Walk Sales Rev	\$0.00	\$0.00	-	-
Sidewalk Sales Exp	(\$500.00)	(\$721.00)	(500.00)	(500.00)

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Hops & Props Rev	\$28,000.00	\$36,570.72	\$ 33,000.00	\$ 33,500.00
Hops & Props Exp	(\$24,815.00)	(\$23,309.06)	\$ (25,000.00)	\$ (21,500.00)
	\$3,185.00	\$13,261.66	\$ 8,000.00	\$ 12,000.00
Boos, Brews & Brats Rev	\$7,750.00	\$9,897.00	\$ 9,500.00	\$ 9,500.00
Boos, Brews & Brats Exp	(\$6,550.00)	(\$6,860.83)	\$ (6,500.00)	\$ (6,500.00)
	\$1,200.00	\$3,036.17	\$ 3,000.00	\$ 3,000.00
Sleighbell Weekend Rev	\$20,000.00	\$28,735.00	\$ 21,500.00	\$ 21,500.00
Sleighbell Weekend Exp	(\$20,000.00)	(\$26,615.18)	\$ (20,000.00)	\$ (20,000.00)
	\$0.00	\$2,119.82	\$ 1,500.00	\$ 1,500.00
Red White & Blue Rev	\$7,300.00	\$250.00	\$ 10,000.00	\$ -
Red White & Blue Exp	(\$4,900.00)	\$0.00	\$ (5,000.00)	\$ -
	\$2,400.00	\$250.00	\$ 5,000.00	\$ -
Men's' & Ladies Night Rev	(\$1,700.00)	(\$1,456.25)	\$ (1,700.00)	\$ 500.00
Men's & Ladies Night Exp	\$0.00		\$ -	\$ (300.00)
	(\$1,700.00)	(\$1,456.25)	\$ (1,700.00)	\$ 200.00
Event Income/(Loss)	\$7,635.00	\$17,624.77	\$ 17,100.00	\$ 18,511.00
Total Income/(Loss)	(\$61.00)	\$14,443.49	\$ 167.00	\$ 658.00