

Manistee City
DDA 2016-2017 Amended Budget

	Board Approved Budget	Amended Budget
TIF Revenue	\$ 271,622.00	\$ 286,179.41

Small Taxpayer Exemption on Personal Property \$ 18,560.00 \$ 18,990.43

<u>Misc. Rev</u>		
Interest Income	\$ 115.00	\$ 12,146.67
Event Merchandise	\$ -	
Misc. Income	\$ -	
Loan Application Fees	\$ -	\$ 300.00
Hanging Baskets Sponsors	\$ -	
Tree Sponsors	\$ -	
Holiday Decoration Sponsors	\$ -	
Grants	\$ -	
Fund Balance	\$ -	
Total Misc. Revenue	\$ 115.00	\$ 12,446.67

Total Revenue	\$ 290,297.00	\$ 317,616.51
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<u>Required Expenditures</u>		
Payroll	\$ (80,655.00)	\$ (46,865.96)
Relocation	\$ -	
Admin	\$ -	
Bond Payment	\$ (139,750.00)	\$ (136,150.00)
Insurance	\$ (1,800.00)	\$ (1,610.00)
Penalties and Interest	\$ -	\$ (339.39)
Reimbursement - City Manager	\$ -	\$ (80.50)
Bank Service Charge	\$ -	\$ (360.17)
Total Required	\$ (222,205.00)	\$ (185,406.02)

Office Related

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Phone	\$ (1,200.00)	\$	(1,800.00)
Meeting Refreshment	\$ -	\$	-
Credit Card	\$ (200.00)	\$	(200.00)
Training	\$ (500.00)	\$	(490.00)
Printing & Reproduc	\$ (250.00)	\$	(250.00)
Misc	\$ (300.00)	\$	(337.58)
Membership due	\$ (750.00)	\$	(580.00)
Advertising	\$ (300.00)	\$	(300.00)
Rent	\$ (6,000.00)	\$	(6,000.00)
Postage	\$ (350.00)	\$	(350.00)
Office Supplies / Equip	\$ (1,500.00)	\$	(1,988.20)
Travel	\$ (1,000.00)	\$	(85.48)
Business Expo	\$ -	\$	-
Total Office Expenditures	\$ (12,350.00)	\$	(12,381.26)
<u>Prof. Services</u>			
TIF Plan Redevelop	-		
Annual Audit	\$ (1,500.00)	\$	(2,000.00)
Local Banks (\$25,000 Loan)	-		
IRP Loan Program	-		
Revolving loan Fund	\$ (250.00)	\$	-
Accounting	\$ -	\$	(7,150.00)
Legal Fees	\$ (750.00)	\$	(2,045.00)
Total Professional Services	\$ (2,500.00)	\$	(11,195.00)
<u>Maintenance</u>			
City Allocation	\$ (10,000.00)	\$	(10,000.00)
Cross Walks	-		
Downtown Maint	-		
Total Maintenance	\$ (10,000.00)	\$	(10,000.00)

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Beautification

Trees	\$ -	\$ (13,234.00)
Hanging Baskets + Watering	\$ (8,000.00)	\$ (18,000.00)
Landscaping	\$ (18,000.00)	\$ (18,000.00)
Holiday Decorations	\$ (10,000.00)	\$ (11,605.00)
Façade Grant	\$ (8,000.00)	\$ (6,522.00)
Flowers	\$ -	
Total Beautification	\$ (44,000.00)	\$ (49,361.00)

Projects

Strategic Planning Facilitation	\$ -	\$ (1,900.00)
Loop Signage	\$ -	\$ -
Window Wraps	\$ (3,000.00)	\$ -
Historic Tour Plaques	\$ -	\$ -
Redevelopment Liquor Licenses	\$ (375.00)	\$ -
Contract with Revitalize LLC	\$ -	\$ (500.00)
Marketing & Incentivizing Residential Space	\$ (500.00)	\$ -
Educational Series	\$ (500.00)	\$ -
Recruitment Team	\$ (1,000.00)	\$ -
Conceptual Plans	\$ -	\$ (2,000.00)
Business Assistance - other	\$ -	\$ -
Property Acquisitions	\$ -	\$ -
Contribution Farmer's Market	\$ -	\$ -
Downtown Dollars	\$ (900.00)	\$ (440.00)
Total Projects	\$ (6,275.00)	\$ (4,840.00)

Volunteers

Volunteer Appreciation	\$ (1,000.00)	\$ -
Volunteer Recruitment	\$ -	

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Total Volunteer Expenditures	\$	(1,000.00)	\$	-
Advertising				
Revenue Co-Op		-	\$	40.00
Promo Expense Pass Through	\$	-	\$	(40.00)
Co-Op Advertising	\$	-		
Database	\$	-		
Promotions PSA's	\$	-		
PR	\$	-		
Advertising	\$	(4,000.00)	\$	(4,099.97)
Newsletter + Mailing	\$	(1,300.00)	\$	(87.00)
Retainer for Rightside Design (promotions)	\$	(5,000.00)	\$	-
Website Redevelopment	\$	(500.00)	\$	(320.00)
MSDDA Website (hosting)	\$	(100.00)	\$	(59.88)
Downtown brochure	\$	-	\$	(2,000.00)
Total Advertising	\$	(10,900.00)	\$	(6,566.85)
Total Expenditures	\$	(309,230.00)	\$	(279,750.13)
Income/Loss before Events	\$	(18,933.00)	\$	37,866.38
Events				
Wine & Chocolate Walk Rev	\$	8,500.00	\$	5,420.00
Wine & Chocolate Walk Exp	\$	(5,700.00)	\$	(3,535.76)
	\$	2,800.00	\$	1,884.24
Frostbite Sponsorships	\$	3,500.00	\$	1,000.00
Frostbite Saturday Exp	\$	(2,500.00)	\$	(609.36)
	\$	1,000.00	\$	390.64

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	Budget			
Side Walk Sales Rev	\$ -		\$ -	
Sidewalk Sales Exp	\$ (500.00)		\$ (92.50)	
	\$ (500.00)		\$ (92.50)	
Hops & Props Rev	\$ 33,000.00		\$ 26,665.46	
Hops & Props Exp	\$ (25,000.00)		\$ (25,881.95)	
	\$ 8,000.00		\$ 783.51	
Boos, Brews & Brats Rev	\$ 9,500.00		\$ 10,245.00	
Boos, Brews & Brats Exp	\$ (6,500.00)		\$ (8,638.90)	
	\$ 3,000.00		\$ 1,606.10	
Sleighbell Weekend Rev	\$ 21,500.00		\$ 18,750.00	
Sleighbell Weekend Exp	\$ (20,000.00)		\$ (17,433.40)	
	\$ 1,500.00		\$ 1,316.60	
Red White & Blue Rev	\$ 10,000.00		\$ -	
Red White & Blue Exp	\$ (5,000.00)		\$ -	
	\$ 5,000.00		\$ -	
Men's & Ladies Night	\$ (1,700.00)		\$ (437.55)	
Homegrown Saturdays				
Other Event	\$ (1,700.00)		\$ (437.55)	
Event Income/(Loss)	\$ 19,100.00		\$ 5,451.04	
Total Income/(Loss)	\$ 167.00		\$ 43,317.42	